WTI options specifications

Min/max trade sizes	Minimum trade size is 0.1 lots (100 barrels). Maximum trade size per click is 3 lots (3,000 barrels).
Max position sizes	Maximum position size is 10 lots (10,000 barrels) for any individual WTI option symbol. There is also a maximum premium exposure limit of USD 100,000* across all WTI CFD option positions. For example: • If you buy 10 lots of a WTI CFD option priced at 7.15, your total premium exposure is USD 71,500. • You would then have USD 28,500 of remaining capacity under the limit. • You could therefore buy another WTI CFD option(s) with a total premium of up to USD 28,500 (for example, 10 lots priced at 2.85, giving a premium of USD 28,500). • Once your total premium exposure reaches USD 100,000, you will not be able to open any additional WTI CFD option positions unless your existing exposure is reduced. • *The premium in this calculation is calculated from your buy price for each option.*
Price movement	1 cent increments
Last trade time	14:25 NY time on the expiry day.
Settlement method	Cash-settled at intrinsic value at expiry, based on the official CME settlement price of the corresponding Crude Oil futures contract at or shortly after 14:30 NY time on the expiry day.

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