UT100 options specifications

Min/max trade sizes	Minimum trade size is 0.1 lots (2 index points). Maximum trade size per click is 3 lots (60 index points).
Max position sizes	Maximum position size is 10 lots (200 index points) for any individual UT100 option symbol. There is also a maximum premium exposure limit of USD 100,000* across all UT100 CFD option positions. For example: • If you buy 10 lots of a UT100 CFD option priced at 410, your total premium exposure is USD 82,000. • You would then have USD 18,000 of remaining capacity under the limit. • You could therefore buy another UT100 CFD option(s) with a total premium of up to USD 18,000 (for example, 5 lots priced at 180, giving a premium of USD 18,000). • Once your total premium exposure reaches USD 100,000, you will not be able to open any additional UT100 CFD option positions unless your existing exposure is reduced. • *The premium in this calculation is calculated from your buy price for each option.*
Price movement	0.10 increments as a decimal
Last trade time	Quarterly months (Mar, Jun, Sep and Dec): 16:00 NY time the day before the expiry day. Serial months (Jan, Feb, Apr, May, July, Aug, Oct and Nov): 15:55 NY time on the expiry day.
Settlement method	Cash-settled at intrinsic value at expiry, based on the official CME settlement price of the corresponding Nasdaq 100 futures contract. This is defined as: -Quarterly months (Mar, Jun, Sep and Dec) expire at the 'Special Opening Quotation' on Nasdaq Stock Market Inc at or shortly after 09:30 NY time on the expiry day. This is the official CME method used to expire both Nasdaq 100 index futures and options. If this cannot be calculated for any reason, then we will use the same settlement value used by CME. - Serial months (Jan, Feb, Apr, May, July, Aug, Oct and Nov) expire at the official CME settlement price of the next quarterly futures contract at or shortly after 16:00 NY time on the expiry day. For example, Jan and Feb options expire using the Mar futures price.

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