

Tiered Margins on MT5

Tiered margin is a method of calculating margin requirement rates for open positions based on the size of the exposure.

This means that different margin amounts will apply to open positions depending on the size of the positions held (i.e. market exposure). In summary, the bigger the position/exposure the greater the margin requirement.

Tiered margins are only applied on the MT5 platform and on the below products only. For all other margin rates please visit our website.

Note: Our margin requirement for hedged positions is zero. When you decide to hedge a position in one instrument (respectively buying and selling the same amount of that instrument), there will not be any margin needed to maintain the hedged position. As such, your net position will be equal to zero.

However, if you have a partial hedge (respectively buying and selling different amounts of the same instrument), the margin requirement will apply on the net exposure. Example: If you buy 2 lots of EURUSD and sell 1 lot of EURUSD, the margin requirement will be calculated on a net exposure of 'Buy 1 lot EURUSD'.

FX (Majors & Minors)

| Symbol | From (lots) | To (lots) | Tier 1 Leverage | From (lots) | To (lots) | Tier 2 Leverage | From (lots) | To (lots) | Tier 3 Leverage | From (lots) | To (lots) | Tier 4 Leverage |
|--------|-------------|-----------|-----------------|-------------|-----------|-----------------|-------------|-----------|-----------------|-------------|-----------|-----------------|
| AUDUSD | 0 | 100 | 0.20% | 100 | 200 | 0.50% | 200 | 300 | 1.00% | 300 | over | 3.00% |
| EURGBP | 0 | 100 | 0.20% | 100 | 200 | 0.50% | 200 | 300 | 1.00% | 300 | over | 3.00% |
| EURJPY | 0 | 100 | 0.20% | 100 | 200 | 0.50% | 200 | 300 | 1.00% | 300 | over | 3.00% |
| EURUSD | 0 | 100 | 0.20% | 100 | 200 | 0.50% | 200 | 300 | 1.00% | 300 | over | 3.00% |
| GBPJPY | 0 | 100 | 0.20% | 100 | 200 | 0.50% | 200 | 300 | 1.00% | 300 | over | 3.00% |
| GBPUSD | 0 | 100 | 0.20% | 100 | 200 | 0.50% | 200 | 300 | 1.00% | 300 | over | 3.00% |
| NZDUSD | 0 | 100 | 0.20% | 100 | 200 | 0.50% | 200 | 300 | 1.00% | 300 | over | 3.00% |
| USDCAD | 0 | 100 | 0.20% | 100 | 200 | 0.50% | 200 | 300 | 1.00% | 300 | over | 3.00% |
| USDJPY | 0 | 100 | 0.20% | 100 | 200 | 0.50% | 200 | 300 | 1.00% | 300 | over | 3.00% |
| AUDCAD | 0 | 10 | 0.20% | 10 | 25 | 0.50% | 25 | 50 | 1.00% | 50 | over | 3.00% |
| AUDJPY | 0 | 10 | 0.20% | 10 | 25 | 0.50% | 25 | 50 | 1.00% | 50 | over | 3.00% |
| AUDNZD | 0 | 10 | 0.20% | 10 | 25 | 0.50% | 25 | 50 | 1.00% | 50 | over | 3.00% |
| CADJPY | 0 | 10 | 0.20% | 10 | 25 | 0.50% | 25 | 50 | 1.00% | 50 | over | 3.00% |
| EURAUD | 0 | 10 | 0.20% | 10 | 25 | 0.50% | 25 | 50 | 1.00% | 50 | over | 3.00% |
| EURCAD | 0 | 10 | 0.20% | 10 | 25 | 0.50% | 25 | 50 | 1.00% | 50 | over | 3.00% |
| EURNZD | 0 | 10 | 0.20% | 10 | 25 | 0.50% | 25 | 50 | 1.00% | 50 | over | 3.00% |
| GBPAUD | 0 | 10 | 0.20% | 10 | 25 | 0.50% | 25 | 50 | 1.00% | 50 | over | 3.00% |
| GBPCAD | 0 | 10 | 0.20% | 10 | 25 | 0.50% | 25 | 50 | 1.00% | 50 | over | 3.00% |

| Symbol | From (lots) | To (lots) | Tier 1 Leverage | From (lots) | To (lots) | Tier 2 Leverage | From (lots) | To (lots) | Tier 3 Leverage | From (lots) | To (lots) | Tier 4 Leverage |
|--------|-------------|-----------|-----------------|-------------|-----------|-----------------|-------------|-----------|-----------------|-------------|-----------|-----------------|
| GBPNZD | - | 10 | 0.20% | 10 | 25 | 0.50% | 25 | 50 | 1.00% | 50 | over | 3.00% |
| NZDCAD | - | 10 | 0.20% | 10 | 25 | 0.50% | 25 | 50 | 1.00% | 50 | over | 3.00% |
| NZDJPY | - | 10 | 0.20% | 10 | 25 | 0.50% | 25 | 50 | 1.00% | 50 | over | 3.00% |
| EURCHF | - | 5 | 1.00% | 5 | 20 | 3.00% | 20 | 50 | 5.00% | 50 | over | 20.00% |
| GBPCHF | - | 5 | 1.00% | 5 | 20 | 3.00% | 20 | 50 | 5.00% | 50 | over | 20.00% |
| USDCHF | - | 5 | 1.00% | 5 | 20 | 3.00% | 20 | 50 | 5.00% | 50 | over | 20.00% |
| AUDCHF | - | 5 | 1.00% | 5 | 20 | 3.00% | 20 | 50 | 5.00% | 50 | over | 20.00% |
| CADCHF | - | 5 | 1.00% | 5 | 20 | 3.00% | 20 | 50 | 5.00% | 50 | over | 20.00% |
| CHFJPY | - | 5 | 1.00% | 5 | 20 | 3.00% | 20 | 50 | 5.00% | 50 | over | 20.00% |
| NZDCHF | - | 5 | 1.00% | 5 | 20 | 3.00% | 20 | 50 | 5.00% | 50 | over | 20.00% |
| CHFSGD | - | 5 | 1.00% | 5 | 20 | 3.00% | 20 | 50 | 5.00% | 50 | over | 20.00% |

FX (Exotics)

| Symbol | From (lots) | To (lots) | Tier 1 Leverage | From (lots) | To (lots) | Tier 2 Leverage | From (lots) | To (lots) | Tier 3 Leverage | From (lots) | To (lots) | Tier 4 Leverage |
|--------|-------------|-----------|-----------------|-------------|-----------|-----------------|-------------|-----------|-----------------|-------------|-----------|-----------------|
| AUDSGD | - | 10 | 2.00% | 10 | 50 | 5.00% | 50 | over | 20.00% | - | - | - |
| CADSGD | - | 10 | 2.00% | 10 | 50 | 5.00% | 50 | over | 20.00% | - | - | - |
| EURMXN | - | 10 | 2.00% | 10 | 50 | 5.00% | 50 | over | 20.00% | - | - | - |
| EURNOK | - | 10 | 2.00% | 10 | 50 | 5.00% | 50 | over | 20.00% | - | - | - |
| EURPLN | - | 10 | 2.00% | 10 | 50 | 5.00% | 50 | over | 20.00% | - | - | - |
| EURSEK | - | 10 | 2.00% | 10 | 50 | 5.00% | 50 | over | 20.00% | - | - | - |
| EURSGD | - | 10 | 2.00% | 10 | 50 | 5.00% | 50 | over | 20.00% | - | - | - |
| EURZAR | - | 10 | 2.00% | 10 | 50 | 5.00% | 50 | over | 20.00% | - | - | - |
| GBPNOK | - | 10 | 2.00% | 10 | 50 | 5.00% | 50 | over | 20.00% | - | - | - |
| GBPSEK | - | 10 | 2.00% | 10 | 50 | 5.00% | 50 | over | 20.00% | - | - | - |

| Symbol | From (lots) | To (lots) | Tier 1 Leverage | From (lots) | To (lots) | Tier 2 Leverage | From (lots) | To (lots) | Tier 3 Leverage | From (lots) | To (lots) | Tier 4 Leverage |
|--------|-------------|-----------|-----------------|-------------|-----------|-----------------|-------------|-----------|-----------------|-------------|-----------|-----------------|
| GBPSGD | - | 10 | 2.00% | 10 | 50 | 5.00% | 50 | over | 20.00% | - | - | - |
| GBPZAR | - | 10 | 2.00% | 10 | 50 | 5.00% | 50 | over | 20.00% | - | - | - |
| MXNJPY | - | 100 | 2.00% | 100 | 500 | 5.00% | 500 | over | 20.00% | - | - | - |
| NOKJPY | - | 100 | 2.00% | 100 | 500 | 5.00% | 500 | over | 20.00% | - | - | - |
| NOKSEK | - | 100 | 2.00% | 100 | 500 | 5.00% | 500 | over | 20.00% | - | - | - |
| NZDSGD | - | 15 | 2.00% | 15 | 50 | 5.00% | 50 | over | 20.00% | - | - | - |
| SEKJPY | - | 100 | 2.00% | 100 | 500 | 5.00% | 500 | over | 20.00% | - | - | - |
| SGDJPY | - | 15 | 2.00% | 15 | 50 | 5.00% | 50 | over | 20.00% | - | - | - |
| USDCNH | - | 10 | 2.00% | 10 | 50 | 5.00% | 50 | over | 20.00% | - | - | - |
| USDHKD | - | 10 | 2.00% | 10 | 50 | 5.00% | 50 | over | 20.00% | - | - | - |
| USDMXN | - | 10 | 2.00% | 10 | 50 | 5.00% | 50 | over | 20.00% | - | - | - |
| USDNOK | - | 10 | 2.00% | 10 | 50 | 5.00% | 50 | over | 20.00% | - | - | - |
| USDPLN | - | 10 | 2.00% | 10 | 50 | 5.00% | 50 | over | 20.00% | - | - | - |
| USDRUB | - | - | 2.00% | - | - | - | - | - | - | - | - | - |
| USDSEK | - | 10 | 2.00% | 10 | 50 | 5.00% | 50 | over | 20.00% | - | - | - |
| USDSGD | - | 10 | 2.00% | 10 | 50 | 5.00% | 50 | over | 20.00% | - | - | - |
| USDTRY | - | - | 30.00% | - | - | - | - | - | - | - | - | - |
| USDZAR | - | 10 | 2.00% | 10 | 50 | 5.00% | 50 | over | 20.00% | - | - | - |

Example 1.a

A client buys 120 lots of **EURUSD** at a price of 1.1200. The total exposure falls across two tiers (tier 1 and tier 2), so for the first 100 lots, which fall under tier 1, the margin rate is 0.25%.

Margin = 1.1200 (open price) * 100,000 (contract size) * 100 (volume in lots) * 0.25% (margin rate) = **USD 28,000.**

For the remaining 20 lots, the margin rate is 0.5% since they fall under tier 2.

Margin = 1.1200 (open price) * 100,000 (contract size) * 20 (volume in lots) * 0.5% (margin rate) = **USD 11,200.**

The TOTAL margin required for this position is **USD 39,200.**

Example 1.b

The same client in 'Example 1.a' buys another 10 lots of EURUSD at a price of 1.1300.

The total position is now 130 lots, which means that the additional 10 lots fall into margin tier 2 at a 0.5% margin rate.

Margin of the 10 lots position = 1.1300 (open price) * 100,000 (contract size) * 10 (volume in lots) * 0.5% (margin rate) = **USD 5,650.**

The TOTAL margin required becomes USD 30,300 + USD 5,100 = **USD 44,850.**

Indices (Rolling)

| Symbol | From (lots) | To (lots) | Tier 1 Leverage | From (lots) | To (lots) | Tier 2 Leverage | From (lots) | To (lots) | Tier 3 Leverage | From (lots) | To (lots) | Tier 4 Leverage |
|--------------|-------------|-----------|-----------------|-------------|-----------|-----------------|-------------|-----------|-----------------|-------------|-----------|-----------------|
| AUS200Roll | - | 100 | 0.20% | 100 | 500 | 1.00% | 500 | 2,000 | 5.00% | 2,000 | over | 10.00% |
| CHINA50Roll | - | 2 | 5.00% | 2 | 5 | 5.00% | 5 | over | 10.00% | - | - | - |
| CHshares | - | 100 | 3.00% | 100 | 500 | 5.00% | 500 | over | 10.00% | - | - | - |
| ESP35Roll | - | 25 | 2.00% | 25 | 100 | 5.00% | 100 | over | 10.00% | - | - | - |
| EU50Roll | - | 50 | 0.20% | 50 | 250 | 1.00% | 250 | 1,000 | 5.00% | 1,000 | over | 10.00% |
| FRA40Roll | - | 50 | 0.20% | 50 | 250 | 1.00% | 250 | 1,000 | 5.00% | 1,000 | over | 10.00% |
| INDIA50Roll | - | 10 | 5.00% | 10 | 50 | 5.00% | 50 | over | 10.00% | - | - | - |
| JP225Roll | - | 1,000 | 0.20% | 1,000 | 5,000 | 1.00% | 5,000 | 20,000 | 5.00% | 20,000 | over | 10.00% |
| HK50Roll | - | 50 | 5.00% | 50 | 250 | 5.00% | 250 | over | 10.00% | - | - | - |
| RUSS2000 | - | 100 | 1.00% | 100 | 500 | 1.00% | 500 | 2,000 | 5.00% | 2,000 | over | 10.00% |
| VIXRoll | - | 10,000 | 15.00% | 10,000 | 50,000 | 15.00% | 50,000 | over | 15.00% | - | - | - |
| DE40Roll | - | 25 | 0.20% | 25 | 250 | 0.50% | 250 | 500 | 1.00% | 500 | over | 3.00% |
| UK100Roll | - | 20 | 0.20% | 20 | 600 | 0.50% | 600 | 1,000 | 1.00% | 1,000 | over | 3.00% |
| US500Roll | - | 50 | 0.20% | 50 | 1,000 | 0.50% | 1,000 | 2,000 | 1.00% | 2,000 | over | 3.00% |
| US30Roll | - | 5 | 0.20% | 5 | 150 | 0.50% | 150 | 300 | 1.00% | 300 | over | 3.00% |
| UT100Roll | - | 20 | 0.20% | 20 | 400 | 0.50% | 400 | 600 | 1.00% | 600 | over | 3.00% |
| NORWAY25Roll | - | 200 | 0.50% | 200 | 4400 | 0.50% | 4400 | 6600 | 1.00% | 6600 | over | 3.00% |
| NL25Roll | - | 300 | 0.50% | 300 | 6900 | 0.50% | 6900 | 10300 | 1.00% | 10300 | over | 3.00% |
| SWISS20Roll | - | 30 | 0.50% | 30 | 500 | 0.50% | 500 | 800 | 1.00% | 800 | over | 3.00% |

Indices (Futures)

| Symbol | From (lots) | To (lots) | Tier 1 Leverage | From (lots) | To (lots) | Tier 2 Leverage | From (lots) | To (lots) | Tier 3 Leverage | From (lots) | To (lots) | Tier 4 Leverage |
|---------------|-------------|-----------|-----------------|-------------|-----------|-----------------|-------------|-----------|-----------------|-------------|-----------|-----------------|
| DE40xx | - | 1 | 0.20% | 1 | 10 | 0.50% | 10 | 20 | 1.00% | 20 | over | 3.00% |
| UK100xx | - | 2 | 0.20% | 2 | 60 | 0.50% | 60 | 100 | 1.00% | 100 | over | 3.00% |
| US500xx | - | 1 | 0.20% | 1 | 20 | 0.50% | 20 | 40 | 1.00% | 40 | over | 3.00% |
| US30xx | - | 1 | 0.20% | 1 | 30 | 0.50% | 30 | 60 | 1.00% | 60 | over | 3.00% |
| UT100xx | - | 1 | 0.20% | 1 | 20 | 0.50% | 20 | 30 | 1.00% | 30 | over | 3.00% |
| AUS200xx | - | 4 | 0.20% | 4 | 20 | 1.00% | 20 | 80 | 5.00% | 80 | over | 10.00% |
| CHINA50xx | - | 20 | 5.00% | 20 | 50 | 5.00% | 50 | over | 10.00% | - | - | - |
| FRA40xx | - | 5 | 0.20% | 5 | 25 | 1.00% | 25 | 100 | 5.00% | 100 | over | 10.00% |
| HK50xx | - | 1 | 5.00% | 1 | 5 | 5.00% | 5 | over | 10.00% | - | - | - |
| USFANGINDEXxx | - | 100 | 2.00% | 100 | 500 | 3.00% | 500 | 3000 | 5.00% | 3000 | over | 10.00% |

| Symbol | From (lots) | To (lots) | Tier 1 Leverage | From (lots) | To (lots) | Tier 2 Leverage | From (lots) | To (lots) | Tier 3 Leverage | From (lots) | To (lots) | Tier 4 Leverage |
|------------|-------------|-----------|-----------------|-------------|-----------|-----------------|-------------|-----------|-----------------|-------------|-----------|-----------------|
| INDIA50xx | - | 5 | 5.00% | 5 | 25 | 5.00% | 25 | over | 10.00% | - | - | - |
| SING30xx | - | 50 | 5.00% | 50 | 250 | 5.00% | 250 | over | 10.00% | - | - | - |
| ESP35xx | - | 2 | 2.00% | 2 | 10 | 5.00% | 10 | over | 10.00% | - | - | - |
| USDINDEXxx | - | 2 | 1.00% | 2 | 10 | 5.00% | 10 | over | 10.00% | - | - | - |
| VIXxx | - | 10 | 15.00% | 10 | 50 | 15.00% | 50 | over | 15.00% | - | - | - |

Example 2.a

A client buys 80 lots of US500Roll at a price of USD \$5,630

For the first 50 lots the margin rate is 0.20% (1:500)

Margin requirement = \$5,630 (open price) * 1(contract size) * 50(volume in lots) * 0.2% (margin rate) = \$563

For the remaining 30 lots the margin rate is 0.5% (1:200)

Margin requirement = \$5,630 (open price) * 1(contract size) * 30(volume in lots) * 0.5% (margin rate) = \$844.5

The TOTAL margin required for this position is = \$563 + \$844.5 = \$1,407.50

Example 2.b

The same client in the 'Example 2.a' now buys another 1,000 lots of US500Roll at a price of \$5,635
The total exposure on US500Roll is now 1,080 lots which is in margin tier 3 at 1% margin rate (1:100)

Margin requirement on the new position = \$5,635 (open price) * 1(contract size) * 920(volume in lots) * 0.5% (margin rate) = \$25,921

The remaining 80 lots will be charged 1% margin as in tier 2 we can open up to 1000 lots at 0.5% margin

Margin requirement on the new position = \$5,635 (open price) * 1(contract size) * 80(volume in lots) * 1% (margin rate) = \$4,508

The TOTAL margin required for this position is = \$1,407.50 + \$25,921 + \$4,508 = \$31,836.50

Commodities (Rolling)

| Symbol | From (lots) | To (lots) | Tier 1 Leverage | From (lots) | To (lots) | Tier 2 Leverage | From (lots) | To (lots) | Tier 3 Leverage | From (lots) | To (lots) | Tier 4 Leverage | From (lots) | To (lots) | Tier 5 Leverage |
|-----------|-------------|-----------|-----------------|-------------|-----------|-----------------|-------------|-----------|-----------------|-------------|-----------|-----------------|-------------|-----------|-----------------|
| XAGEUR | - | 5 | 1.00% | 5 | 10 | 2.00% | 10 | 20 | 5.00% | 20 | over | 10.00% | - | - | - |
| XAGUSD | - | 5 | 1.00% | 5 | 10 | 2.00% | 10 | 20 | 5.00% | 20 | over | 10.00% | - | - | - |
| XAUEUR | - | 60 | 0.20% | 60 | 90 | 0.50% | 90 | 120 | 1.00% | 120 | over | 3.00% | - | - | - |
| XAUUSD | - | 60 | 0.20% | 60 | 90 | 0.50% | 90 | 120 | 1.00% | 120 | over | 3.00% | - | - | - |
| UKOILRoll | - | 5 | 0.50% | 5 | 10 | 1.00% | 10 | 200 | 3.00% | 200 | 500 | 5.00% | 500 | Over | 15.00% |
| XPTUSD | - | 2 | 2.00% | 2 | 10 | 5.00% | 10 | over | 10.00% | - | - | - | - | - | - |
| USOILRoll | - | 5 | 0.50% | 5 | 10 | 1.00% | 10 | 200 | 3.00% | 200 | 500 | 5.00% | 500 | Over | 15.00% |
| XAUAE | - | 1 | 1.00% | 1 | 4 | 2.00% | 4 | 10 | 4.00% | 10 | over | 10.00% | - | - | - |
| KAUUSD | - | 1 | 1.00% | 1 | 4 | 2.00% | 4 | 10 | 4.00% | 10 | over | 10.00% | - | - | - |
| XAUCNH | - | 5 | 2.00% | 5 | over | 8.00% | - | - | - | - | - | - | - | - | - |
| KAUCNH | - | 5 | 2.00% | 5 | over | 8.00% | - | - | - | - | - | - | - | - | - |
| GAUCNH | - | 5 | 2.00% | 2 | over | 8.00% | - | - | - | - | - | - | - | - | - |

| Symbol | From (lots) | To (lots) | Tier 1 Leverage | From (lots) | To (lots) | Tier 2 Leverage | From (lots) | To (lots) | Tier 3 Leverage | From (lots) | To (lots) | Tier 4 Leverage | From (lots) | To (lots) | Tier 5 Leverage |
|-------------|-------------|-----------|-----------------|-------------|-----------|-----------------|-------------|-----------|-----------------|-------------|-----------|-----------------|-------------|-----------|-----------------|
| XAUAUD | - | 60 | 0.20% | 60 | 90 | 0.50% | 90 | 120 | 1.00% | 120 | over | 3.00% | - | - | - |
| XAUGBP | - | 60 | 0.20% | 60 | 90 | 0.50% | 90 | 120 | 1.00% | 120 | over | 3.00% | - | - | - |
| XAUJPY | - | 60 | 0.20% | 60 | 90 | 0.50% | 90 | 120 | 1.00% | 120 | over | 3.00% | - | - | - |
| GAUUSD | - | 1 | 1.00% | 1 | 4 | 2.00% | 4 | 10 | 4.00% | 10 | over | 10.00% | - | - | - |
| COFFEERoll | - | 25 | 3.00% | 25 | 100 | 3.00% | 100 | over | 10.00% | - | - | - | - | - | - |
| USCOCOARoll | - | 100 | 3.00% | 100 | 400 | 3.00% | 400 | over | 10.00% | - | - | - | - | - | - |
| NATGASRoll | - | 1000 | 5.00% | 1000 | 4000 | 10.00% | 4000 | over | 10.00% | - | - | - | - | - | - |

Commodities (Futures)

| Symbol | From (lots) | To (lots) | Tier 1 Leverage | From (lots) | To (lots) | Tier 2 Leverage | From (lots) | To (lots) | Tier 3 Leverage | From (lots) | To (lots) | Tier 4 Leverage | From (lots) | To (lots) | Tier 5 Leverage |
|------------|-------------|-----------|-----------------|-------------|-----------|-----------------|-------------|-----------|-----------------|-------------|-----------|-----------------|-------------|-----------|-----------------|
| UKOILxx | - | 5 | 1.00% | 5 | 10 | 2.00% | 10 | 200 | 3.00% | 200 | 500 | 5.00% | 500 | over | 15.00% |
| USOILxx | - | 5 | 1.00% | 5 | 10 | 2.00% | 10 | 200 | 3.00% | 200 | 500 | 5.00% | 500 | over | 15.00% |
| GCxx | - | 30 | 2.00% | 30 | 60 | 3.00% | 60 | 90 | 5.00% | 90 | over | 10.00% | - | - | - |
| SIxx | - | 5 | 2.00% | 5 | 10 | 5.00% | 10 | over | 10.00% | - | - | - | - | - | - |
| PLATxx | - | 2 | 2.00% | 2 | 10 | 5.00% | 10 | over | 10.00% | - | - | - | - | - | - |
| COFFEExx | - | 25 | 3.00% | 25 | 100 | 3.00% | 100 | over | 10.00% | - | - | - | - | - | - |
| COTTONxx | - | 25 | 3.00% | 25 | 100 | 3.00% | 100 | over | 10.00% | - | - | - | - | - | - |
| USCOCOAXx | - | 100 | 3.00% | 100 | 400 | 3.00% | 400 | over | 10.00% | - | - | - | - | - | - |
| HGxx | - | 500 | 3.00% | 500 | 2,000 | 3.00% | 2,000 | over | 10.00% | - | - | - | - | - | - |
| NGxx | - | 1,000 | 5.00% | 1,000 | 4,000 | 10.00% | 4,000 | over | 10.00% | - | - | - | - | - | - |
| UKCOCOAXx | - | 100 | 3.00% | 100 | 400 | 3.00% | 400 | over | 10.00% | - | - | - | - | - | - |
| LSGASOILxx | - | 5 | 2.00% | 5 | 10 | 5.00% | 10 | 20 | 10.00% | - | - | - | 20 | over | 20.00% |
| CARBONxx | - | 4 | 4.00% | 4 | 8 | 7.00% | 8 | over | 9.00% | - | - | - | - | - | - |

Example 3.a

A client buys 5 lots of **USOILRoll** at a price of USD 55.25

For the first 5 lots, the margin rate is 0.5% (1:200).

So, the required margin is calculated as:

$55.25 \text{ (open price)} \times 1,000 \text{ (contract size)} \times 5 \text{ (volume in lots)} \times 0.5\% \text{ (margin rate)} = \text{USD } 1,381.25$

Example 3.b

The same client from Example 3.a buys another 3 lots of **USOILRoll** at a price of USD 56.50. The total position is now 8 lots, which falls into Margin Tier 2 with a margin rate of 1%.

The required margin for the 3 additional lots is calculated as:

$56.50 \text{ (open price)} \times 1,000 \text{ (contract size)} \times 3 \text{ (volume in lots)} \times 1\% \text{ (margin rate)} = \text{USD } 1,695$

Therefore, the total margin required becomes:

$\text{USD } 1,381.25 + \text{USD } 1,695 = \text{USD } 3,076.25$

Bond (Futures)

| Symbol | From (lots) | To (lots) | Tier 1 Leverage | From (lots) | To (lots) | Tier 2 Leverage | From (lots) | To (lots) | Tier 3 Leverage | From (lots) | To (lots) | Tier 4 Leverage | From (lots) | To (lots) | Tier 5 Leverage |
|----------|-------------|-----------|-----------------|-------------|-----------|-----------------|-------------|-----------|-----------------|-------------|-----------|-----------------|-------------|-----------|-----------------|
| BUNDxx | - | 2 | 0.50% | 2 | 5 | 1.00% | 5 | 10 | 2.00% | 10 | over | 3.00% | - | - | - |
| BOBLxx | - | 2 | 0.50% | 2 | 5 | 1.00% | 5 | 10 | 2.00% | 10 | over | 3.00% | - | - | - |
| SCHATZxx | - | 2 | 0.50% | 2 | 5 | 1.00% | 5 | 10 | 2.00% | 10 | over | 3.00% | - | - | - |
| GILTxx | - | 2 | 0.50% | 2 | 5 | 1.00% | 5 | 10 | 2.00% | 10 | over | 3.00% | - | - | - |